



Celxpert Energy Corporation

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Corporate Introduction

Celxpert

Taiwan
HQ



■ Celxpert Energy Corporation – Taiwan Headquarters

- Established in : 1997
- Capital : NT\$883M
- No. of Employees : 300
- Plant area : 3,163 sqm
- Warehouse : 2,650 sqm
- Certification : ISO9001/ISO14001/OHSAS18000/
QC08000/ISO IEC1702 UL/CSA/TUV

Kunshan
Office



■ Celxpert Energy Corporation – Kunshan Office

- Established in : 2003
- Capital : US\$ 15M
- No. of Employees : 900
- Plant area : 38,000 sqm
- Warehouse : 12,000 sqm
- Certification : ISO9001/ISO14001/OHSAS18000/
QC08000/ISO IEC1702

Products & Applications



02



Operation and Financial Performance

Celxpert



Consolidated Statements of Comprehensive Income



In millions of NTD

Item	2023 3Q		2022 3Q			2023Q1-3		2022Q1-3		
	Amount	%	Amount	%	YOY%	Amount	%	Amount	%	YOY%
Net Revenue	\$ 1,449	100.0	\$ 1,857	100.0	-22%	\$ 4,091	100.0	\$ 5,633	100.0	-27%
Cost of Revenue	(1,309)	(90.3)	(1,668)	(89.8)	22%	(3,735)	(91.3)	(5,243)	(93.1)	29%
Gross Profit	140	9.7	189	10.2	-26%	355	8.7	390	6.9	-9%
Operating Expenses	(151)	(10.4)	(173)	(9.3)	13%	(438)	(10.7)	(495)	(8.8)	12%
Income(loss) from Operations	(11)	(0.7)	16	0.9	-169%	(83)	(2.0)	(105)	(1.9)	21%
Non-operating Income and Expense	(3)	(0.2)	(33)	(1.8)	91%	38	0.9	(32)	(0.6)	219%
Income Before Income Tax	(14)	(0.9)	(17)	(0.9)	18%	(45)	(1.1)	(137)	(2.4)	67%
Income tax expenses (benefits)	(2)	(0.1)	6	0.3	-133%	11	0.3	(8)	(0.1)	238%
Net Income(loss)	(12)	(0.8)	(23)	(1.2)	48%	(56)	(1.4)	(129)	(2.3)	57%
Current net (loss) profit attributable to:										
Owners of parent	(16)	(1.1)	(24)	(1.3)	33%	(64)	(1.6)	(130)	(2.3)	51%
Non-controlling interests	4	0.3	1	0.0	300%	8	0.2	1	0.0	700%
Earnings per Share (Basic)(Dollar)	(\$0.18)		(\$0.29)			(\$0.72)		(\$1.61)		



Consolidated Balance Sheets

In millions of NTD

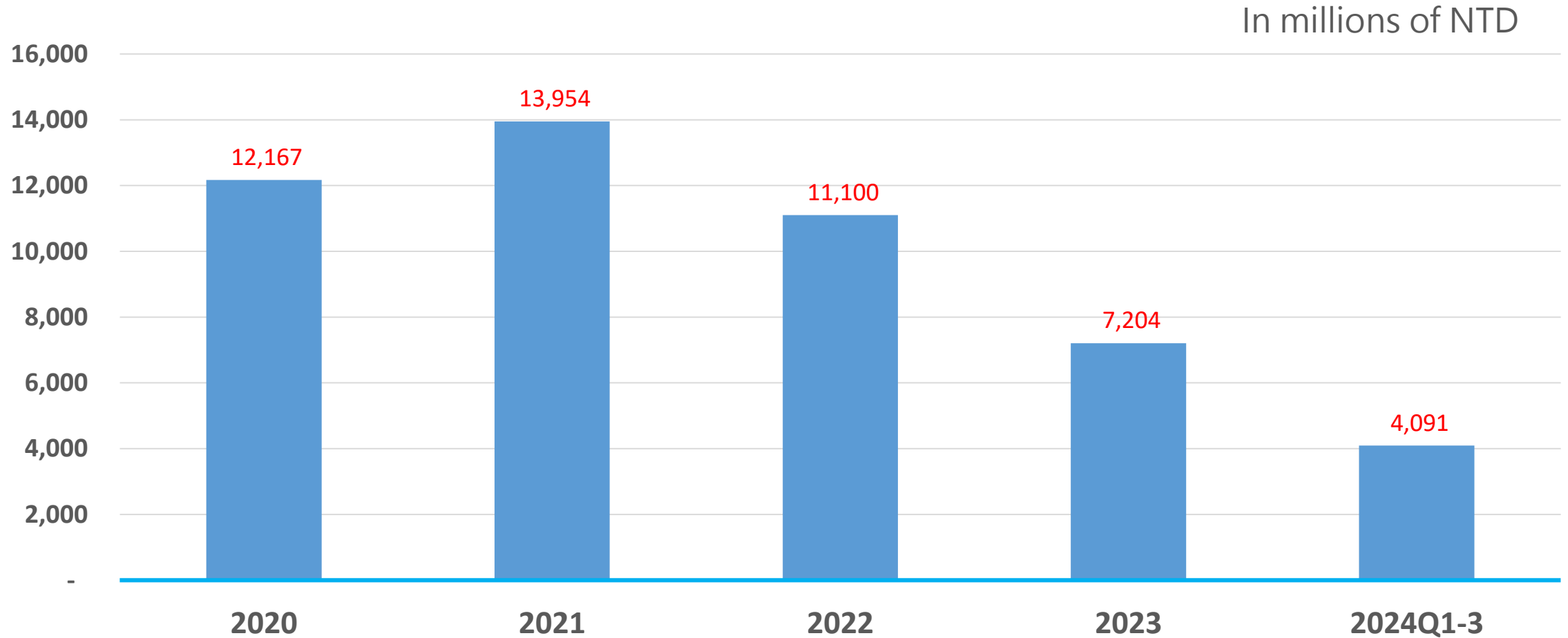


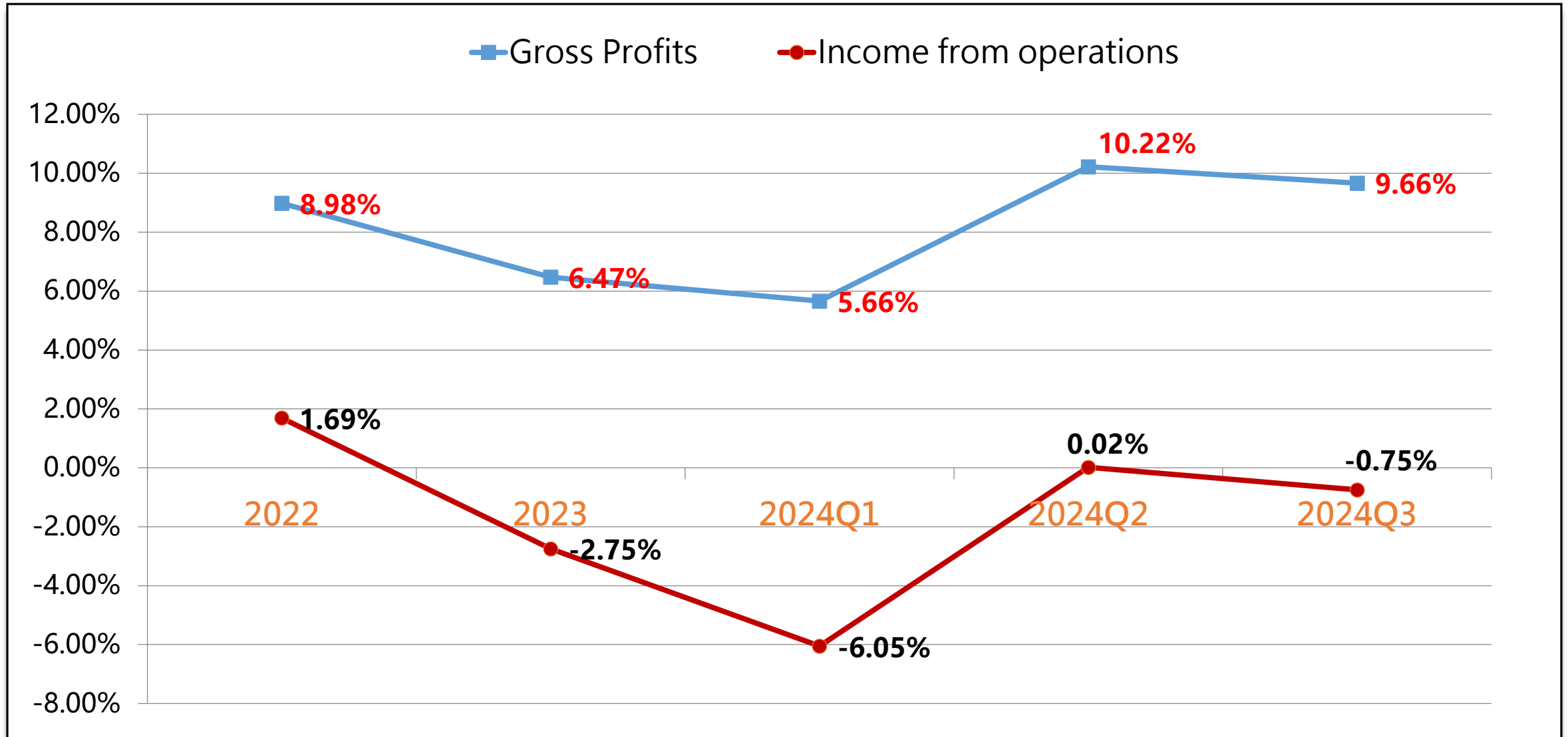
Item	2024.09.30		2023.12.31		2023.09.30	
	Amount	%	Amount	%	Amount	%
Cash and Cash Equivalents	\$ 1,515	27.9	\$ 1,600	30.4	\$ 1,406	22.3
Notes and Accounts Receivable	1,551	28.5	1,595	30.3	2,371	37.6
Inventories	917	16.9	845	16.1	1,330	21.1
Other Financial Assets-Current	746	13.7	456	8.7	426	6.7
Property, Plant and Equipment	508	9.3	567	10.8	610	9.7
Other Assets	199	3.7	195	3.7	169	2.7
Total Assets	5,434	100.0	5,257	100.0	6,311	100.0
Short-term Loans	\$ 481	8.8	\$ 563	10.7	\$ 669	10.6
Accounts Payable	1,303	24.0	996	18.9	1,831	29.0
Other Payables	173	3.2	259	4.9	252	4.0
Long-term Loans	400	7.4	400	7.6	300	4.8
Bonds Payable	351	6.5	331	6.3	324	5.1
Other Liabilities	230	4.2	206	3.9	276	4.4
Total Liabilities	2,938	54.1	2,755	52.4	3,652	57.9
Capital Stock	883	16.2	883	16.8	883	14.0
Capital Surplus	861	15.8	861	16.4	861	13.6
Retained Earnings	645	11.9	709	13.5	852	13.5
Other Equity	46	0.8	32	0.6	46	0.7
Total equity attributable to owners of parent	2,435	44.8	2,485	47.3	2,642	41.9
Non-controlling interests	61	1.1	17	0.3	17	0.3
Total Equity	2,496	45.9	2,502	47.6	2,659	42.1
Net value per share(Dollar)	27.57		28.14		29.92	

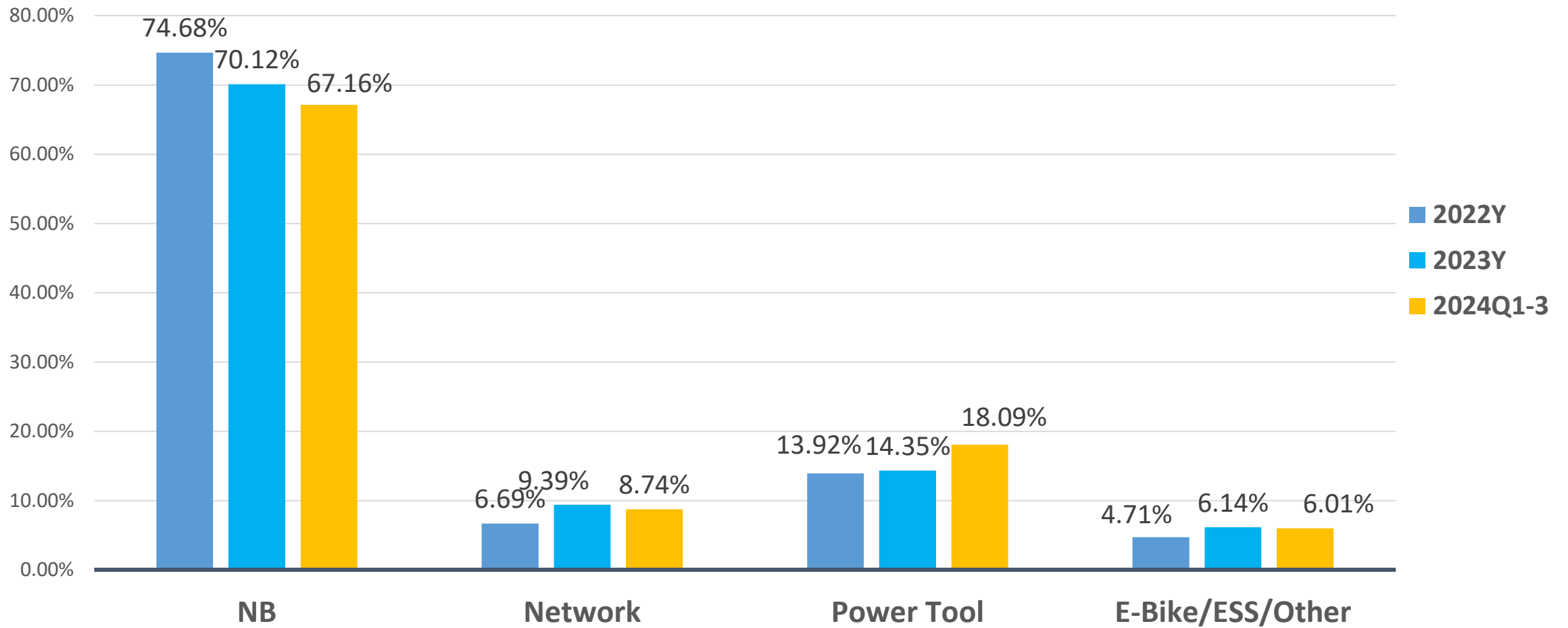


2024Q1-3 total sales amounted to NT\$4,091M, with 27% decrease YoY

- 1) **Notebook** : The market demand is weak, coupled with customers adjusting their supply chain share in China, which has impacted shipment momentum. Additionally, new customers in the industrial PC sector began shipments in Q2 2024, contributing to revenue.
- 2) **Network** : The mass production schedule for new models was delayed, but shipments began in Q4 2024 and revenue is expected to gradually recover.
- 3) **Power tools** : Due to the ongoing Russia-Ukraine war, customer demand has continued to be revised downward. The inventory reduction has led to weak demand.
- 4) **E-bike** : Customers are facing slower sales due to the market digesting existing inventory, causing revenue to fall short of expectations.
- 5) **ESS & BBU** : Orders for energy storage containers have been received and shipments have begun, while BBU products are gradually passing certification.







03



Market Outlook

Celxpert

- 1) **Notebook:** NB demand remains weak; however, the adjustment of the supply chain share in China has concluded. With new customers making progress and the boost from AI computers, revenue is expected to gradually recover.
- 2) **Network:** In addition to existing customers, new customers and products have received certifications and are now in mass production, with revenue steadily growing.
- 3) **Power Tools:** Due to the ongoing Russia-Ukraine war, customer demand continues to remain at a low level.
- 4) **E-Bike:** New product certifications have been completed, and shipments are expected to increase once the market recovers, with normal levels expected to resume by mid-next year.
- 5) **ESS & BBU:** Orders for energy storage containers have been received, and shipments have begun. BBU products are gradually passing certification, with revenue steadily growing.
- 6) **Electric vehicles:** The company continues to expand into the electric motorcycle and electric boat markets, among other mobile vehicle sectors.

As the company undergoes transformation, it is actively expanding its customer base in high-margin products such as electric vehicles and energy storage applications, aiming to increase the proportion of these products to over 40%.

The operational trough has passed, and growth is expected to resume in 2025.

04

Q & A



Celxpert

The End

Celxpert Energy Corporation

Global Supplier For Green Energy Products And Service

