



Celxpert Energy Corporation

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01

Corporate Introduction

02

Operation & Financial Performance

03

Market Outlook

04

Q & A

01



Corporate Introduction

Celxpert

Taiwan
HQ



Kunshan
Office



■ Celxpert Energy Corporation – Taiwan Headquarters

- Established in : 1997
- Capital : NT\$883M
- No. of Employees : 360
- Plant area : 3,163 sqm
- Warehouse : 2,650 sqm
- Certification : ISO9001/ISO14001/OHSAS18000/
QC08000/ISO IEC1702 UL/CSA/TUV

■ Celxpert Energy Corporation – Kunshan Office

- Established in : 2003
- Capital : US\$ 15M
- No. of Employees : 1,800
- Plant area : 38,000 sqm
- Warehouse : 12,000 sqm
- Certification : ISO9001/ISO14001/OHSAS18000/
QC08000/ISO IEC1702

Products & Applications



02



Operation and Financial Performance

Celxpert



Consolidated Statements of Comprehensive Income



In millions of NTD

Item	2023 3Q		2022 3Q			2023Q1-3		2022Q1-3		
	Amount	%	Amount	%	YOY%	Amount	%	Amount	%	YOY%
Net Revenue	\$ 1,857	100.0	\$ 3,068	100.0	-39%	\$ 5,633	100.0	\$ 8,553	100.0	-34%
Cost of Revenue	(1,668)	(89.8)	(2,724)	(88.8)	-39%	(5,243)	(93.1)	(7,752)	(90.6)	-32%
Gross Profit	189	10.2	344	11.2	-45%	390	6.9	801	9.4	-51%
Operating Expenses	(173)	(9.3)	(232)	(7.6)	-25%	(495)	(8.8)	(612)	(7.2)	-19%
Income from Operations	16	0.9	112	3.6	-86%	(105)	(1.9)	189	2.2	-156%
Non-operating Income and Expense	(33)	(1.8)	62	2.0	-153%	(32)	(0.6)	164	1.9	-120%
Income Before Income Tax	(17)	(0.9)	174	5.7	-110%	(137)	(2.4)	353	4.1	-139%
Income Tax Expenses	6	0.3	45	1.5	-87%	(8)	(0.1)	100	1.2	-108%
Net Income	(23)	(1.2)	129	4.2	-118%	(129)	(2.3)	253	3.0	-151%
Earnings per Share (Basic)(Dollar)	(\$0.29)		\$ 1.61			(\$1.61)		\$ 3.16		

Consolidated Balance Sheets

In millions of NTD

Item	2023.09.30		2022.12.31		2022.09.30	
	Amount	%	Amount	%	Amount	%
Cash and Cash Equivalents	\$ 1,406	22	\$ 1,131	17	\$ 769	9
Notes and Accounts Receivable	2,371	38	2,891	44	4,498	54
Inventories	1,330	21	1,743	26	2,198	26
Other Financial Assets-Current	426	7	11	0	0	0
Property, Plant and Equipment	610	10	691	10	738	9
Other Assets	169	3	131	2	116	1
Total Assets	6,311	100	6,597	100	8,318	100
Short-term Loans	\$ 669	11	\$ 765	12	\$ 1,600	19
Accounts Payable	1,831	29	1,624	25	2,365	28
Other Payables	252	4	344	5	317	4
Long-term Loans	300	5	1,000	15	1,100	13
Bonds Payable	324	5	0	0	0	0
Other Liabilities	276	4	1,262	19	1,408	17
Total Liabilities	3,652	58	3,995	61	5,691	68
Capital Stock	883	14	803	12	803	10
Capital Surplus	861	14	641	10	641	8
Retained Earnings	852	14	1,103	17	1,134	14
Other Equity	46	1	39	1	49	1
Total Equity	2,642	42	2,585	39	2,627	32
Net value per share(Dollar)	29.92		32.20		32.72	

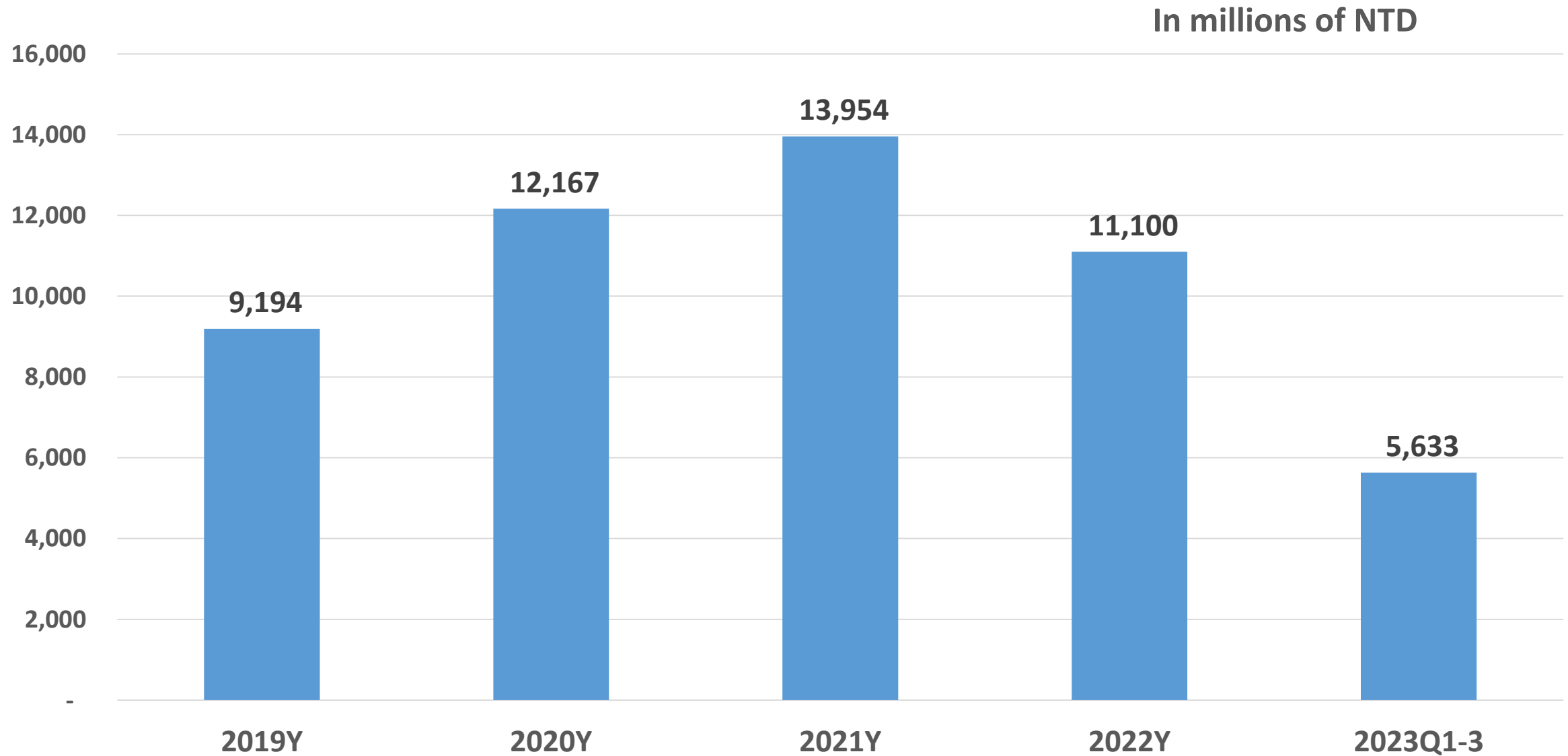


2023Q1-3 total sales amounted to NT\$5,633M, with 34% decrease YoY

- 1) **Notebook** : Affected by the overall economy, demand in the consumer electronics market has declined, and notebook customer inventory depletion has slowed.
New models are delayed in entering mass production, affecting shipment momentum.
- 2) **Network** : In the first two quarters of this year, customers mainly inventory destocking.
Affected the intensity of shipments.
- 3) **Power tools** : The ongoing war between Ukraine and Russia, poor economic conditions in Europe and the United States, reduced demand, and slow destocking of customer inventories.
Reduced demand for new products.
- 4) **E-bike** : Bicycle supply chain inventories remain high, leading to Shipping delays. The market is expected to return to pre-pandemic conditions in the third quarter of 2024..
- 5) **ESS** : Market demand is less severely affected by the overall economy. In response to market demand, orders have been received and shipments have begun, and revenue has gradually grown.

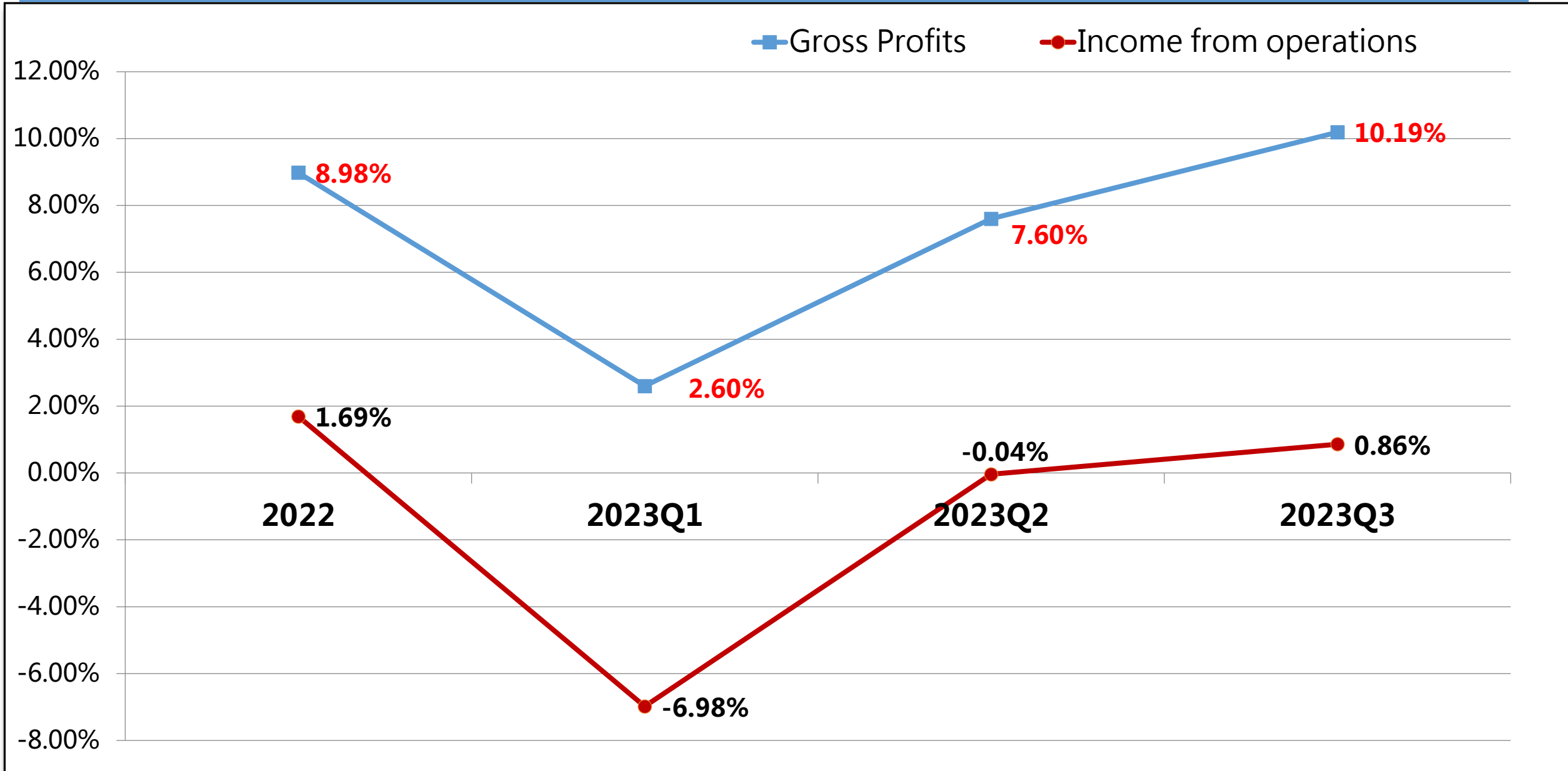


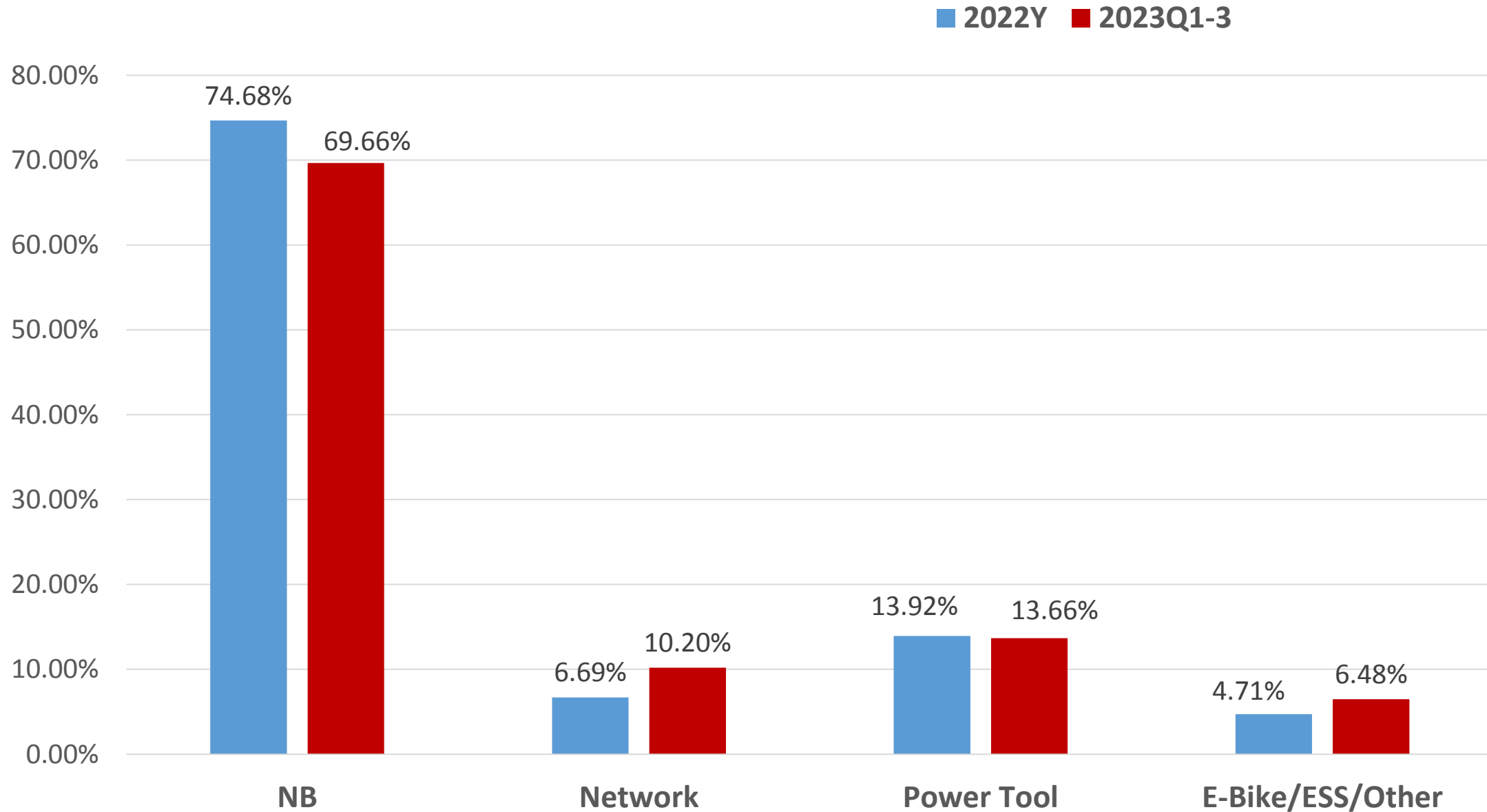
Consolidated Revenue





Financial Performance





Items	2023Y	2022Y	2021Y	2020Y	2019Y
Earning Per Share(NT\$)	?	2.75	3.16	4.14	2.02
Cash Dividends per share(NT\$)		1.500	2.000	2.500	1.037
Dividend Pay Out Ratio(%)		55%	63%	60%	51%

※Future Dividends Policy

03



Market Outlook

Celxpert

- Notebook: Revenue is expected to gradually recover next year. we will actively develop new customers and expand new products (such as industrial computers)
- Network: New products for European and American customers have obtained certification, and Q4 has been shipped this year.
- ESS: MWh~kWh energy storage solutions : in power grids, industries, businesses and charging stations.
- E-Bike: New product certification completed, shipments can increase after the market recovers.
- Electric vehicles: Continue to expand into the market of electric motorcycles and other mobile vehicles.

This product has obtained customer certification and is expected to have great growth in 2024.

In the future, we will continue to work with our existing customer base various product application Development. we will also actively expand electric vehicles and energy storage applications customer sources for high-margin products.

04

Q & A



Celxpert

The End

Celxpert Energy Corporation

Global Supplier For Green Energy Products And Service

